

Appendix 1: Statement of Financial Position

Financial position for 12 months ended 30 June 2014

	1 July 2012 – 30 June 2013	1 July 2013 – 30 June 2014
	Actual (€)	Actual (€)
Opening balance held in IFIP accounts as at 1 July	132,791.54	120,093.11
Receipts		
Membership Fees	7,000.00	2,000.00
Reimbursement from WCC2012	1,512.47	
Total receipts	8,512.47	2,000.00
Expenditure		
Travel and associated expenses	19,639.76	15,225.60
Web-related support	90.00	192.00
PR/Marketing		269.50
EU Tender		6,969.60
Other	1,512.47	
Total expenditures	21,210.90	22,656.70
Excess of receipts over expenditures	-12,698.43	-20,656.70
Total equity carried forward to next period:	120,093.11	99,436.41